

ABans Group of Companies

Policy on Accepting Pre-funded Instruments

(Revised Edition: Jan'2019)

[Board Resolutions Dated: ASPL - 4th Jan'19 / ABSPL - 1st Jan'19 / ACIPL - 18th Dec'18]

**ABans Securities Private Limited (ASPL)
ABans Commodities (I) Private Limited (ACIPL)
ABans Broking Services Private Limited (ABSPL)**

We intend to **strictly implement this Policy** as per **SEBI Circular** with regard to **Pre-funded Instruments (Demand Drafts)** as a result of which we have laid down the process to be followed while accepting Demand Drafts issued by a client **for both the “Equities & Commodities” segment;**

1. For Demand Drafts below Rs.50,000

- The **Demand Draft declaration letter (Enclosed)** has to be submitted along with the Demand Draft
- The demand draft has to be from the **same Bank Account that has been updated in our KYC records**

2. For Demand Drafts above Rs.50,000

- The demand draft has to be from the **same Bank Account that has been updated in our KYC records**
- The **Demand Draft declaration letter (Enclosed)** has to be submitted along with the Demand Draft
- **Further to the SEBI Circular dated 9th June'11 (attached) the Demand Drafts received from the client has to be compulsorily accompanied by any one of the documents mentioned below;**
 - **Certified copy of the passbook/bank statement for the account debited to issue the instrument**
 - Certificate from the issuing bank on its letterhead or on a plain paper with seal of the issuing bank
 - Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument
 - Authentication of the bank account number and name of the account holder by the issuing bank on the reverse of the instrument
- **We will be rejecting all Demand Drafts issued not in accordance with the above process without any exceptions whatsoever with immediate effect**
